

FINAL SCHEDULE FOR SEPTEMBER (FM 03) FY12
GENERAL FUND – REVENUE ANALYSIS

	Monthly Analysis				Year-to-Date Analysis			
	September 2011	September 2010	Increase/ (Decrease)	% Chg.	September 2011	September 2010	Increase/ (Decrease)	% Chg.
Individual Income Tax	375,283,151	350,552,151	24,731,000		485,856,689	427,455,016	58,401,673	
Plus: Tax Relief Transfers (1)	-	-	-		505,033,402	512,445,907	7,213,002	
1st Quarter Increased Enforced Collections	-	(10,145,660)	10,145,660		-	(10,145,660)	10,145,660	
"Gross" Individual Income Tax After IEC	375,283,151	340,406,491	34,876,660	10.2%	990,890,091	929,755,263	68,547,333	7.4%
Corporate Income Tax	56,918,673	45,127,017	11,791,656		31,782,810	18,664,255	13,118,555	70.3%
Plus: Tax Relief Transfers (1)	-	-	-		40,647,307	33,434,305	7,213,002	21.6%
1st Quarter Increased Enforced Collections	(12,510,635)	(2,060,184)	(10,450,451)		(12,510,635)	(2,060,184)	(10,450,451)	
"Gross" Corporate Income Tax After IEC	44,408,038	43,066,833	1,341,205	3.1%	59,919,482	50,038,376	9,881,106	19.7%
Sales & Use Tax	194,702,012	186,370,420	8,331,592	4.5%	393,461,066	384,191,570	9,269,496	2.4%
Automobile Sales Taxes	1,057,992	980,245	77,747	7.9%	1,976,339	1,915,570	60,769	3.2%
1st Quarter Increased Enforced Collections	(1,550,174)	(7,012,260)	5,462,086		(1,550,174)	(7,012,260)	5,462,086	
Sales & Use Tax After IEC	194,209,830	180,338,405	13,871,425	7.7%	393,887,231	379,094,880	14,792,351	3.9%
Casual Sales Tax	1,863,209	2,071,037	(207,828)	-10.0%	3,385,850	3,471,529	(85,679)	-2.5%
Other Revenues	74,580,198	92,806,502	(18,226,304)	-19.6%	116,269,104	134,419,613	(18,150,509)	-13.5%
Total Revenues	690,344,426	658,689,268	31,655,158	4.8%	1,564,351,758	1,496,779,661	74,984,602	5.0%
Reconciliation to BEA								
Total Revenues (net) per SCEIS	772,499,051	686,049,780			1,115,312,365	988,154,511		
Total Tax Relief Transfers (1)	-	-			545,680,709	545,880,212	(1)	
Amounts marked for allocation out of General Fund								
Tobacco Tax increase moved to restricted in October 2010	-	(11,125,000)			-	(11,125,000)		
Electric Power Tax	-	-			-	-		
Petroleum Inspection	(116)	31			(116)	31		
Contingency Reserve Fund Transfer	(71,000,600)	-			(71,000,600)	-		
General Reserve Fund Transfer	-	55,441,728			-	55,441,728		
Nonrecurring Revenues to conform with BEA	(11,153,909)	(71,677,271)			(10,912,364)	(81,571,821)		
Total BEA Revenues Reported	690,344,426	658,689,268			1,579,079,994	1,496,779,661		

Notes:

- (1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.
(2) Tobacco tax does not include the new 50 cent per pack tax which is recorded in a restricted fund.

Recap of Increased Enforced Collections:

	FY12	FY11
1st Quarter	(14,728,236)	(20,443,318)

	September 2011	September 2010	Increase/ (Decrease)	% Chg.	September 2011	September 2010	Increase/ (Decrease)	% Chg.
Other Revenues								
Admissions tax	3,122,454	3,265,096	(142,642)	-4.4%	137,528	322,216	(184,688)	-57.3%
1st Quarter Increased Enforced Collections	-	(49,361)	49,361	-100.0%	-	(49,361)	49,361	-100.0%
Admissions Tax After IEC	3,122,454	3,215,735	(93,281)	-2.9%	137,528	272,855	(135,327)	-49.6%
Aircraft Tax	-	-	-	-	-	(451,403)	451,403	100.0%
Alcoholic Liq Tax	4,967,837	5,060,356	(92,519)	-1.8%	9,064,684	9,096,549	(31,865)	-0.4%
1st Quarter Increased Enforced Collections	-	(61,795)	61,795	-100.0%	-	(61,795)	61,795	-100.0%
Alcoholic Liq Tax After IEC	4,967,837	4,998,561	(30,724)	-0.6%	9,064,684	9,034,754	29,930	0.3%
Bank Tax	2,474,601	3,497,421	(1,022,820)	-29.2%	2,891,325	7,924,537	(5,033,212)	-63.5%
1st Quarter Increased Enforced Collections	-	(873,430)	873,430	-100.0%	-	(873,430)	873,430	-100.0%
Bank Tax After IEC	2,474,601	2,623,991	(149,390)	-5.7%	2,891,325	7,051,107	(4,159,782)	-59.0%
Beer and Wine Tax	9,138,800	9,081,909	56,891	0.6%	17,692,866	18,622,059	(929,193)	-5.0%
Coin Operated Tax	20,588	30,359	(9,771)	-32.2%	134,722	105,398	29,324	27.8%
Corp License Tax	1,685,486	4,525,189	(2,839,703)	-62.8%	7,786,601	11,580,399	(3,793,798)	-32.8%
1st Quarter Increased Enforced Collections	(667,427)	(206,377)	(461,050)	223.4%	(667,427)	(206,377)	(461,050)	223.4%
Corp License Tax After IEC	1,018,059	4,318,812	(3,300,753)	-76.4%	7,119,174	11,374,022	(4,254,848)	-37.4%
Departmental Revenue	5,580,615	4,225,068	1,355,547	32.1%	6,181,334	3,741,530	2,439,804	65.2%
Documentary Tax	2,680,616	2,139,288	541,328	25.3%	5,068,966	4,793,956	275,010	5.7%
Earned on Investments	2,268,313	2,748,582	(480,269)	-17.5%	8,034,028	9,536,074	(1,502,046)	-15.8%
Estate Tax	-	500	(500)	-100.0%	3,088	2,000	1,088	54.4%
Insurance Tax	32,797,187	43,402,048	(10,604,861)	-24.4%	43,189,616	51,147,582	(7,957,966)	-15.6%
Motor Vehicle License	1,104,989	2,022,707	(917,718)	-45.4%	2,173,355	2,895,269	(721,914)	-24.9%
Private Car Lines Tax	464	-	464	100.0%	464	(121,149)	121,613	100.4%
Public Service Assessment	1,591	4,241	(2,650)	-62.5%	72,879	72,443	436	0.6%
Public Service Authority	-	-	-	-	-	-	-	-
Retailers License Tax	76,509	67,388	9,121	13.5%	274,035	197,553	76,482	38.7%
S & L Assoc Tax	944,038	1,187,594	(243,556)	-20.5%	224,976	532,887	(307,911)	-57.8%
Tobacco Tax (2)	2,226,205	3,865,951	(1,639,746)	-42.4%	4,461,935	5,958,488	(1,496,553)	-25.1%
1st Quarter Increased Enforced Collections	-	(34,251)	34,251	-100.0%	-	(34,251)	34,251	-100.0%
Tobacco Tax After IEC	2,226,205	3,831,700	(1,605,495)	-41.9%	4,461,935	5,924,237	(1,462,302)	-24.7%
Work Comp Ins Tax	4,230,609	4,407,897	(177,288)	-4.0%	3,969,034	2,741,955	1,227,079	44.8%
Circuit & Family Ct Fines	751,077	626,458	124,619	19.9%	2,247,836	2,340,526	(92,690)	-4.0%
Probation Fees	-	-	-	-	1,696,404	-	1,696,404	100.0%
Indirect Cost Recoveries	1,175,646	123,664	1,051,982	850.7%	1,630,855	799,474	831,381	104.0%
Debt Service Trans	-	-	-	-	-	-	-	-
Unclaimed Property	-	3,750,000	(3,750,000)	-100.0%	-	3,806,484	(3,806,484)	100.0%
Total Other Revenues	74,580,198	92,806,502	(18,226,304)	-19.6%	116,269,104	134,419,613	(18,150,509)	-13.5%